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Result of the option to reinvest the dividend in shares

Paris, 9 December 2014 – At the Eutelsat Communications (NYSE Euronext Paris: ETL) General Meeting held on 7 November 2014, shareholders approved payment of a dividend of €1.03 per share for the financial year ended 30 June 2014, and the option for shareholders to receive the entire part of the dividend either in cash or in new shares (scrip dividend) of the Company. The option for payment of the dividend in shares by each shareholder had to be exercised from 17 November 2014 to 1 December 2014 inclusive.

66% of the rights were exercised in favour of the scrip dividend.

The 6 858 356 new shares will be issued and delivered on 11 December 2014. They will carry rights to any distribution decided after their issuing and will rank *pari passu* with existing shares from the issue date. The new shares will be listed on Euronext Paris on 11 December 2014.

The share issue will have the effect of increasing Eutelsat Communications' share capital as of 11 December 2014 to 226,972,338 ordinary shares with a par value of €1 each.

Cash dividends will also be paid on 11 December 2014 for a total of €78 million.

Established in 1977, Eutelsat Communications (Euronext Paris: ETL, ISIN code: FR0010221234) is one of the world's leading and most experienced operators of communications satellites. The company provides capacity on 35 satellites to clients that include broadcasters and broadcasting associations, pay-TV operators, video, data and Internet service providers, enterprises and government agencies.

Eutelsat's satellites provide ubiquitous coverage of Europe, the Middle East, Africa, Asia-Pacific and the Americas, enabling video, data, broadband and government communications to be established irrespective of a user's location.

Headquartered in Paris, with offices and teleports around the globe, Eutelsat represents a workforce of 1,000 men and women from 32 countries who are experts in their fields and work with clients to deliver the highest quality of service.

For more about Eutelsat please visit www.eutelsat.com