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Possible Offer for Inmarsat Plc ("Inmarsat")

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THIS ANNOUNCEMENT CONTAINS PRICE SENSITIVE INFORMATION

Paris, 25 June 2018 - Eutelsat Communications S.A. ("Eutelsat") notes the recent speculation and confirms that it is currently evaluating a possible offer for Inmarsat. There can be no certainty any offer will be made, nor as to the terms of any offer.

As required by Rule 2.6(a) of the Takeover Code (the "Code"), Eutelsat must, by not later than 5.00 p.m. on 23 July 2018, either announce a firm intention to make an offer in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. This deadline may be extended with the consent of the Panel on Takeovers and Mergers in accordance with Rule 2.6(c) of the Code.

A further announcement will be made in due course.

Enquiries:

Eutelsat - Investors	Tel:	Email
Joanna Darlington	+ 33 1 53 98 31 07	jdarlington@eutelsat.com
Cédric Pugni	+ 33 1 53 98 31 54	cpugni@eutelsat.com
Eutelsat – Press relations	Tel:	Email
Marie-Sophie Ecuier	+ 33 1 53 98 37 91	mecuer@eutelsat.com
Goldman Sachs	Tel:	
Pierre Hudry	+33 1 42 12 11 22	
Mark Sorrell	+44 20 7774 1000	
Chris Emmerson	+44 20 7774 1000	

Important notices

Goldman Sachs International, which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority in the United Kingdom, is acting exclusively for Eutelsat and no one else in connection with the matters referred to in this announcement and will not be responsible to anyone other than Eutelsat for providing the protections afforded to clients of Goldman Sachs International, or for providing advice in relation to the matters referred to in this announcement.

Rule 2.9 disclosure

In accordance with Rule 2.9 of the Code, Eutelsat confirms that as at the date of this announcement, it has 232,774,635 ordinary shares of 1 euro each in issue and admitted to trading on Compartment A of Eurolist by Euronext Paris. The International Securities Identification Number (“ISIN”) for Eutelsat’s ordinary shares is FR0010221234.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified.

An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules

8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.

Publication of this announcement

A copy of this announcement will be available, subject to certain restrictions relating to persons resident in restricted jurisdictions, at www.Eutelsat.com, by no later than 12 noon (GMT) on 26 June 2018. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Additional Information

This announcement is not intended to, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities, or the solicitation of any vote or approval in any jurisdiction, pursuant to this announcement or otherwise. Any offer, if made, will be made solely by certain offer documentation which will contain the full terms and conditions of any offer, including details of how it may be accepted. The distribution of this announcement in jurisdictions other than the United Kingdom and France and the availability of any offer to shareholders of Inmarsat who are not resident in the United Kingdom may be affected by the laws of relevant jurisdictions. Therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom or shareholders of Inmarsat who are not resident in the United Kingdom will need to inform themselves about, and observe, any applicable requirements.

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