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FIRST QUARTER 2025-26 REVENUES

- ***LEO revenues up 70.7%[1], driving Connectivity growth***
- ***Operating Verticals revenues of €283 million, down 1.2%*** [1]
- ***All financial objectives confirmed***
- ***All resolutions relating to contemplated €1.5 billion capital increase approved by Shareholders***

Paris, 21 October 2025 – Eutelsat Communications (ISIN: FR0010221234 - Euronext Paris / London Stock Exchange: ETL) reports revenues for the First Quarter ended 30 September 2025.

In € millions	Q1 2024-25	Q1 2025-26	Change	
			Reported	Like-for-like[2]
Video	**151.8**	**133.6**	**-12.0%**	**-10.5%**
Government Services	46.4	52.4	13.0%	18.5%
Mobile Connectivity	42.0	34.7	-17.4%	-12.1%
Fixed Connectivity	56.5	62.3	10.2%	15.9%
Connectivity	**144.9**	**149.4**	**3.1%**	**8.6%**
o/w LEO	33.6	54.1	61.0%	70.7%
o/w GEO	111.3	95.3	-14.4%	-10.1%
Total Operating Verticals	**296.7**	**283.0**	**-4.6%**	**-1.2%**
Other Revenues	3.0	10.2	n.a.	n.a
Total	**299.7**	**293.2**	**-2.2%**	**-0.3%**
EUR/USD exchange rate	*1.09*	*1.16*		

FIRST QUARTER REVENUES[1]

Total revenues for the First Quarter stood at €293 million, down 2.2% on a reported basis, and stable (-0.3%) like-for-like.

Revenues of the four Operating Verticals (ie, excluding 'Other Revenues') stood at €283 million. They were down 1.2% on a like-for-like basis excluding a negative currency effect of €10 million. Quarter-on-quarter, revenues of the four Operating Verticals were down by 11% like-for-like.

Note: Unless otherwise stated, all variations indicated hereunder are expressed on a like-for-like basis, ie, at constant currency and perimeter.

Video (47% of revenues)

Video revenues amounted to €134 million, down 10.5% year-on-year, reflecting the secular market decline, as well as the negative effect of the latest sanctions imposed on Russian channels, with an impact of c. €16m expected in FY 2025-26.

[1] Like-for-like change at constant currency and perimeter.
[2] Change at constant currency and perimeter. The variation is calculated as follows: i) Q1 FY 2025-26 USD revenues are converted at Q1 2024-25 rates; ii) Hedging revenues are excluded. There is no perimeter effect in the first quarter.
[3] The share of each application as a percentage of total revenues is calculated excluding "Other Revenues".

*Full financial results available here

About Eutelsat

Eutelsat is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. Eutelsat was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 34 Geostationary (GEO) satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. Eutelsat addresses the needs of customers in four key verticals of Video, where it distributes around 6,400 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat's unique suite of in-orbit assets and ground infrastructure enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and Eutelsat employs more than 1,600 people across more than 75 countries. Eutelsat is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL).

Find out more at www.eutelsat.com

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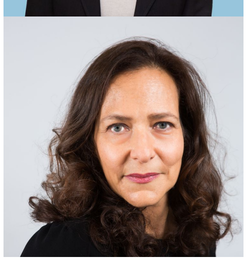

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