



Photo credit: Simon Lambert/REA

Oct 28, 2021 17:48 CEST

FIRST QUARTER 2021-22 REVENUES

- *Operating Verticals revenues of €285 million, down 3.4%[\[1\]](#), in line with the mid-point of full year objectives*
- *All financial objectives confirmed*
- *Robust progress in Fixed Broadband roll-out with several new wholesale agreements*
- *Additional investment in OneWeb which is gaining significant operational and commercial traction*

Paris, 28 October 2021 – Eutelsat Communications (ISIN: FR0010221234 - Euronext Paris: ETL) reports revenues for the First Quarter ended 30

September 2021.

In € millions	Q1 2020-21	Q1 2021-22	Change	
			Reported	Like-for-like ²
Broadcast	190.6	177.6	-6.8%	-6.5%
Data & Professional Video	39.5	38.4	-2.8%	-1.4%
Government Services	38.4	37.0	-3.6%	-1.8%
Fixed Broadband	20.5	14.6	-28.8%	+65.0%
Mobile Connectivity	17.7	17.1	-3.4%	+0.8%
Total Operating Verticals	306.7	284.8	-7.1%	-3.4%
Other Revenues ³	8.6	2.6	-69.8%	-54.8%
Total	315.3	287.3	-8.9%	-4.4%
EUR/USD exchange rate	1.16	1.18		

Rodolphe Belmer, Chief Executive Officer of Eutelsat Communications, said: *“First Quarter Revenues are in line with our expectations, and we confirm our financial objectives for the current and subsequent years. Our broadcast activities continue to reflect the carry-forward effects of last year’s Covid-related slowdown, but we are seeing signs of a return to normal with renewed commercial activity in Europe, while we are making progress on selling capacity at our popular 7/8 degrees West position following its partial renewal by Nilesat. At the same time, our growth drivers are now coming into their stride, notably with major deals secured for our broadband capacity in two more of Europe’s largest markets, Germany and Spain, and ongoing traction in Africa. Moreover, EUTELSAT QUANTUM was successfully launched, and we have a strong pipeline of interest as it prepares for its imminent entry into service. This quarter also seen the strengthening of our commitment to OneWeb, where we are now the second largest shareholder, underpinning our key non-geostationary strategic pillar and which is gaining significant operational and commercial traction.”*

¹ Like-for-like variation at constant currency and perimeter.

² Change at constant currency and perimeter. The variation is calculated as follows: i) Q1 2021-22 USD revenues are converted at Q1 2020-21 rates; ii) the contribution of BigBlu Broadband Europe (BBE) is excluded from Q1 2021-22 revenues; iii) the contribution of Eurobroadband Infrastructure (EBI) is excluded from Q1 2020-21 revenues; iii) Hedging impact is excluded.

³ Other Revenues include mainly the impact of EUR/USD revenue currency hedging, the provision of various services or consulting/engineering fees and termination fees.

About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground

infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Headquartered in Paris, with offices and teleports around the globe, Eutelsat assembles 1,200 men and women from 50 countries who are dedicated to delivering the highest quality of service.

Eutelsat Communications is listed on the Euronext Paris Stock Exchange (ticker: ETL).

For more about Eutelsat go to www.eutelsat.com

Media enquiries

Joanna Darlington
Tel.: + 33 1 53 98 31 07
jdarlington@eutelsat.com

Marie Sophie Ecuier
Tel.: + 33 1 53 98 32 45
mecuer@eutelsat.com

Jessica Whyte
Tel.:+ 33 1 53 98 46 21
jwhyte@eutelsat.com

Investors

Joanna Darlington
Tel.: +33 1 53 98 31 07
jdarlington@eutelsat.com

Cédric Pugni
Tel.: +33 1 53 98 31 54
cpugni@eutelsat.com

Alexandre Illouz
Tel.: +33 1 53 98 46 81
ailouz@eutelsat.com