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FIRST QUARTER 2020-21 REVENUES

- ***Operating Verticals revenues of €307 million, down 1.9% like-for-like; total revenues down 0.7%***
- ***Renewal of Sky Italia contract at HOTBIRD securing broadly stable revenues in the medium term***
- ***Backlog of €4.4bn, up 3% year-on-year***
- ***Significant steps in our Fixed Broadband strategy***
- ***All financial objectives confirmed***

Paris, 29 October 2020 – Eutelsat Communications (ISIN: FR0010221234 - Euronext Paris: ETL) reports revenues for the First Quarter ended 30

September 2020.

In € millions	Q1 2019-20	Q1 2020-21	Change	
			Reported	Like-for-like ¹
Broadcast	194.7	190.6	-2.1%	-1.5%
Data & Professional Video	43.0	39.5	-8.1%	-6.2%
Government Services	39.3	38.4	-2.3%	+0.7%
Fixed Broadband	19.9	20.5	+3.0%	+3.8%
Mobile Connectivity	19.7	17.7	-10.2%	-7.2%
Total Operating Verticals	316.5	306.7	-3.1%	-1.9%
Other Revenues ²	1.1	8.6	X 7.8	X 7.9
Total	317.6	315.3	-0.7%	-0.8%
EUR/USD exchange rate	1.12	1.16		

Rodolphe Belmer, Chief Executive Officer of Eutelsat Communications, said: *“Eutelsat has made a solid start to the year, with Operating Verticals revenues in line with expectations and a backlog of €4.4bn, up 3% year-on-year. Highlights of the First Quarter include the renewal of the Sky Italia contract at HOTBIRD, confirming the ongoing relevance of satellite in Western Europe, and significant steps in our Fixed Broadband strategy with the acquisition of Biglu Broadband Europe ahead of the imminent entry into service of EUTELSAT KONNECT.*

This performance demonstrates the general resilience of our business to the current environment. Although the rate of new business in certain verticals, in particular in Broadcast, is slower than usual against the general operating backdrop, we have nevertheless produced a solid commercial outturn securing several new contracts and renewals on favourable terms. Based on this performance we confirm our financial objectives for the current year and subsequent year.”

[Read the full press release on our First Quarter 2020-21 Revenues](#)

[1]Change at constant currency and perimeter. Q1 2020-21 USD revenues are converted at Q1 2019-20 rates. There is no perimeter impact in the first quarter.

[2]Other Revenues include mainly compensation paid on the settlement of business-related litigations, the impact of EUR/USD revenue currency hedging, the provision of various services or consulting/engineering fees and termination fees

About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Headquartered in Paris, with offices and teleports around the globe, Eutelsat assembles 1,000 men and women from 46 countries who are dedicated to delivering the highest quality of service.

Eutelsat Communications is listed on the Euronext Paris Stock Exchange (ticker: ETL).

For more about Eutelsat go to www.eutelsat.com

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