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Eutelsat to dispose of its European retail broadband distribution activities

Confirmed focus on its successful wholesale go-to-market model in Europe, for existing and future capacity

Paris, 15 June 2023 - Eutelsat Communications (Euronext Paris: ETL) has reached an agreement to sell its European broadband retail activities to an experienced private operator. The activities to be disposed of by Eutelsat include the affiliate Bigblu Operations Ltd and the other European retail activities in the UK, Ireland, France, Germany, Italy, Spain, Portugal, Poland, Hungary, and Greece.

The disposal comes in the wake of the considerable success of Eutelsat's wholesale go-to-market model to distribute its satellite broadband capacity over Europe, underpinned by major wholesale deals signed with Orange (France), TIM (Italy), Hispasat (Spain) and Swisscom (Switzerland) for the capacity in their respective markets on the Eutelsat KONNECT satellite. The private operator will also become a wholesale distributor in existing markets.

This strategy will be further bolstered by the entry into service of KONNECT VHTS expected in the second half of 2023, with 230 beams over Europe and MENA, representing a Ka capacity of 500 Gbps, adaptable according to demand and specific needs in each country. Firm commitments have already been secured for part of this incremental capacity by important European telecom operators, (e.g., Orange, TIM or Swisscom), confirming the ability of KONNECT VHTS to provide a compelling and competitive solution for broadband to under-served regions of Europe.

About Eutelsat Communications

Founded in 1977, Eutelsat Communications is one of the world's leading satellite operators. With a global fleet of satellites and associated ground infrastructure, Eutelsat enables clients across Video, Data, Government, Fixed and Mobile Broadband markets to communicate effectively to their customers, irrespective of their location. Around 7,000 television channels operated by leading media groups are broadcast by Eutelsat to one billion viewers equipped for DTH reception or connected to terrestrial networks. Committed to promoting all facets of sustainable development across its business activities, Eutelsat leverages its in-orbit resources to help bridge the digital divide while maintaining a safe and uncluttered space environment. As an attractive and socially responsible employer, Eutelsat assembles 1,200 men and women from 50 countries who are dedicated to delivering the highest quality of service.

Eutelsat Communications is listed on the Euronext Paris Stock Exchange (ticker: ETL).

For more about Eutelsat go to www.eutelsat.com

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