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Eutelsat - termination of capacity contracts on Express AT1 and AT2 satellites

Paris, 12 March 2026 - Eutelsat (*ISIN: FR0010221234 - Euronext Paris / London Stock Exchange: ETL*) announces the termination of its contracts for capacity on the RSCC-owned and operated Express AT1 and AT2 satellites.

The termination follows the failure of RSCC's Express AT1 satellite located at the 56° East position, and the planned relocation of the Express AT2 satellite from its current position at 140° East.

Eutelsat had contracted leases for capacity on these satellites to complement coverage provided by the EUTELSAT 36C and 36D satellites located at 36° East.

The termination of these agreements will have a low single-digit million impact on revenues, and virtually no impact on EBITDA in FY 2025-26. It does not alter any of the elements of Eutelsat's financial objectives.

Further to the termination of these contracts, Eutelsat's GEO fleet now stands at 31 satellites versus 33 previously.

About Eutelsat

Eutelsat is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. Eutelsat was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 31 Geostationary

(GEO) satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. Eutelsat addresses the needs of customers in four key verticals of Video, where it distributes around 6,300 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat's unique suite of in-orbit assets and ground infrastructure enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and Eutelsat employs more than 1,600 people across more than 75 countries. Eutelsat is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL).

Find out more at www.eutelsat.com

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