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Eutelsat OneWeb LEO service supports Q-KON in enhancing digital banking services in southern Africa.

Paris, 29 February 2024 – Eutelsat Group (ISIN: FR0010221234 - Euronext Paris / London Stock Exchange: ETL), and Q-KON, a leading satellite engineering enterprise for southern Africa, announce that multiple digital banks in South Africa have now gone live on Eutelsat OneWeb's LEO service.

Both bank staff and their customers are reaping the benefits of these newly launched services, giving them access to consistent secure connectivity required for transmission of bank account and financial data in real time. The

LEO satellite service is being used to deliver a wide variety of complementary processes, both operational (internal) and customer-facing (external). These include intranet, software-defined wide area networks (SD-WANs), branch online management, data backhauled, staff and customer Wi-Fi and ATM services.

The launch of these services by Q-KON follows the successful 2023 incorporation of Eutelsat OneWeb LEO satellite connectivity into its Twoobii Smart Satellite Services and the roll-out of these services will continue in the coming months.

Africa's unique connectivity and infrastructure challenges often defy off-the-shelf solutions, requiring a more bespoke approach of the sort exemplified by Q-KON's Twoobii Smart Satellite Services, and Eutelsat OneWeb low latency, high speed offering.

"The fully operational LEO installations are further evidence of the utility of the Q-KON Twoobii Eutelsat OneWeb solution in financial services contexts," commented Dawie de Wet, Group CEO of Q-KON. *"We look forward to continuing the roll-out of this LEO connectivity solution to more branches to benefit the customers of our banking clients throughout southern Africa,"* he added.

Cyril Dujardin, Co-President of Eutelsat Group's Connectivity Business Unit, Eutelsat OneWeb said, *"We are delighted to see the impact our LEO network services are already having for local businesses in South Africa. Q-KON is a terrific partner, and we are looking forward to seeing the expansion of our services for more businesses across the country."*

About Eutelsat Group

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. The Group was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 35 Geostationary satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. The Group addresses the needs of customers in four key verticals of Video, where it distributes more than 6,500 television channels,

and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat Group's unique suite of in-orbit assets enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and the Eutelsat Group employs more than 1,700 people across more than 50 countries. The Group is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL)

Find out more at

www.eutelsat.com

Media enquiries

Joanna Darlington

Tel. +33 674 521 531

jdarlington@eutelsat.com

Anita Baltagi

Tel. +33 643 930 178

abaltagi@eutelsat.com

Katie Dowd

Tel. +1 202 271 2209

kdowd@oneweb.net

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