



# SERAPHIM

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## **Eutelsat Group confirms participation in latest round of fund-raising by Seraphim Space, the global leader in SpaceTech investment**

Paris, 17 June 2024 – Eutelsat Group (ISIN: FR0010221234 - Euronext Paris / London Stock Exchange: ETL), confirms its participation in Seraphim Space’s second VC fund, SSV II. Eutelsat’s investment aims to foster technological innovation within the space sector, supporting dynamic start-ups in Seraphim’s portfolio.

Through this partnership, Eutelsat Group and Seraphim will support the development of advanced capabilities to meet the growing market demand for global connectivity, Earth observation, and advanced data services. The investment underscores Eutelsat Group’s dedication to remaining at the forefront of innovation and supporting emerging technologies that will

transform the space industry.

SSV II, will have a particular focus on the application of Artificial Intelligence (AI) to space data, in-orbit computing and space-enabled communications.

Eutelsat Group and Seraphim Space are eager to begin this promising collaboration, paving the way for new advances in the space domain and beyond.

*“We are excited to invest into Seraphim Space, a leading global player in space technology investment. This partnership allows us to closely engage with groundbreaking companies, enhancing our capacity to innovate and deliver next-generation connectivity solutions. We look forward to working with Seraphim and its portfolio of start-ups to shape the future of satellite communications and space services.”* said Guillaume Scottez, Chief Innovation Officer at Eutelsat Group.

Mark Boggett, CEO of Seraphim Space, commented: *“We are thrilled to strengthen Seraphim Space’s heavyweight industry and corporate backing with the addition of Eutelsat Group, a trailblazer in satellite communications and a strong advocate for NewSpace. We are looking forward to working together to amplify our ability to support pioneering space companies that are driving significant advancements in the space sector. Together, we are well-positioned to support the next wave of innovation in satellite infrastructure, services and beyond.”*

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### **About Seraphim**

**Seraphim Space is a leading venture capital fund specialising in space technologies. It supports innovative companies that are transforming the space industry and addressing global challenges through advanced technological solutions. Seraphim's investment portfolio spans various sectors, including satellite communications, Earth observation, robotics, and data analytics, focusing on driving forward the New Space economy.**

### **About Eutelsat Group**

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. The Group was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 36 Geostationary satellites and a Low Earth Orbit (LEO) constellation of more

than 600 satellites. The Group addresses the needs of customers in four key verticals of Video, where it distributes more than 6,500 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat Group's unique suite of in-orbit assets and ground infrastructure enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and the Eutelsat Group employs more than 1,700 people across more than 50 countries. The Group is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL)

**Find out more at [www.eutelsat.com](http://www.eutelsat.com)**

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