



Photo credit: (OneWeb)

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## Eutelsat completes OneWeb equity investment

**Paris, 8 September 2021** – Eutelsat Communications (Euronext Paris: ETL) confirms the closing of its \$550m equity investment in OneWeb announced on April 27, 2021. Subject to completion of the subsequently announced investments in OneWeb by Bharti and Hanwha, Eutelsat will hold a 17.6% stake.

Rodolphe Belmer, Chief Executive Officer of Eutelsat, said: *“We are delighted to close this investment in OneWeb, giving us a foothold in the Low Earth Orbit segment. We look forward to working in co-operation with OneWeb as its entry*

*into operational service fast approaches, with almost 50% of the constellation now in orbit.”*

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## **About Eutelsat Group**

Eutelsat Group is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. The Group was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 36 Geostationary satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites.

The Group addresses the needs of customers in four key verticals of Video, where it distributes more than 6,500 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services.

Eutelsat Group’s unique suite of in-orbit assets enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and the Eutelsat Group employs more than 1,700 people across more than 50 countries. The Group is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL)

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