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Eutelsat announces the end of the transaction to dispose of its passive ground segment infrastructure assets

Paris, 29th January 2026– Eutelsat (ISIN: FR0010221234 – Euronext Paris / London Stock Exchange: ETL) hereby announces that the transaction currently underway for the disposal of its passive ground segment infrastructure assets to private equity investor, EQT Infrastructure VI, will not proceed, as all conditions precedent have not been satisfied.

The net proceeds attributable to Eutelsat from the transaction would have been in the region of €550m, while the negative annualized impact on

adjusted EBITDA associated with the service agreement entered into with the prospective buyer amounted to €75-80m.

The non-completion of the transaction has no impact on Financial Objectives for FY 2025-26, with the exception of Net Debt to EBITDA which is now expected to stand at around 2.7 times at the end of the Financial Year (versus 2.5 times previously). The EBITDA margin for FY 2028-29 is now expected in the region of 65% (versus c.60% previously).

The non-completion of the transaction does not affect Eutelsat's ability to fund the capital expenditure related to its strategic growth trajectory.

About Eutelsat

Eutelsat is a global leader in satellite communications, delivering connectivity and broadcast services worldwide. Eutelsat was formed through the combination of the Company and OneWeb in 2023, becoming the first fully integrated GEO-LEO satellite operator with a fleet of 33 Geostationary (GEO) satellites and a Low Earth Orbit (LEO) constellation of more than 600 satellites. Eutelsat addresses the needs of customers in four key verticals of Video, where it distributes around 6,300 television channels, and the high-growth connectivity markets of Mobile Connectivity, Fixed Connectivity, and Government Services. Eutelsat's unique suite of in-orbit assets and ground infrastructure enables it to deliver integrated solutions to meet the needs of global customers. The Company is headquartered in Paris and Eutelsat employs more than 1,600 people across more than 75 countries. Eutelsat is committed to delivering safe, resilient, and environmentally sustainable connectivity to help bridge the digital divide. The Company is listed on the Euronext Paris Stock Exchange (ticker: ETL) and the London Stock Exchange (ticker: ETL).

Find out more at www.eutelsat.com

Media enquiries		
Joanna Darlington	Tel. +33 674 521 531	joanna.darlington@eutelsat.net
Anita Baltagi	Tel. +33 643 930 178	anita.baltagi@eutelsat.net

Katie Dowd	Tel. +1 202 271 2209	katie.dowd@eutelsat.net
Investors		
Joanna Darlington	Tel. +33 674 521 531	joanna.darlington@eutelsat.net
Hugo Laurens-Berge	Tel. +33 670 80 95 58	hugo.laurens-berge@eutelsat.net



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Contacts



Joanna Darlington

Chief Communications and Investor Relations Officer

jdarlington@eutelsat.com

+33 674 521 531



Anita Baltagi

External Communications Director

abaltagi@eutelsat.com

+33 643 930 178

Katie Dowd

Director Government & Corporate Affairs Communication

kdowd@oneweb.net

+1 202 2712 209